



DATE:	August 22, 2019
SUBJECT:	Hurricane Harvey Property Value Decline Appropriations
CATEGORY:	Funding Implications
NEXT STEPS:	Share with business and finance staff

Hurricane Harvey Property Value Decline

Appropriations (A)(i) - (A) (propror \$caB(\$ca\$)n) Tax Education Cel (ESB)ng ground

Prior to the 86th Legislative Session, the Education School Program (ES) formula calculate and state and local share using property values from the prior tax year. This means that for the 2017-2018 school year, the projected local share was based on local taxable property values before the full impact of Hurricane Harvey was felt. For Harvey-affected districts, actual maintenance and operations (M&O) collections were lower than projected due to declines in property values resulting from the hurricane. The Legislature responded during the 86th Legislative Session with a supplemental appropriation via Senate Bill 6 for property value declines, which sets aside

