



DATE:	November 14, 2019
SUBJECT:	Public Funds Investment Act Training for School District s
CATEGORY:	Government Code Chapter 2256 Update
NEXT STEPS:	Share with financial staff

The Public Funds Investment Act, Chapter 2256, Texas Government Code, requires that the treasurer, chief financial officer (CFO), and investment officer of a school district attend 10 hours of training within 12 months of taking office or assuming duties and eight hours of renewal training every two years thereafter.

House Bill 293 amended Government Code, §2256.008(a-1) to exempt the treasurer, CFO, and investment officer of a school district from the requirement to attend investment training if the district does not invest public funds or only deposits those funds in interest-bearing accounts or certificate of deposit (CDs).

Only districts who invest public funds in interest-bearing accounts and CDs are exempt. School districts that invest public funds in investment pools or into any type of assets other than interest-