

To the Administrator Addressed

DATE:	April 25, 2024
SUBJECT:	Tax Year 2024 Maximum Compressed Tax Rates
CATEGORY:	Funding Implications; Tax rate compression
NEXT STEPS:	Share with business and finance staff

This letter details letter

Additional Pending Tax Rate Compression Calculations

The Texas Education Agency (TEA) will open a data collection from July 18, 2024, through August 1, 2024. This data collection will focus on local school district property tax data for TY 2024 and historical local property values. The agency will use the locally estimated property value growth rates to calculate estimates of comptroller- (values) and then will determine and make available maximum compressed Tier One tax rates in August 2024. More details related to this data collection will come via email notifications to subscribers of Public School Funding Updates in July 2024. Sign up to [receive email notifications](#) for Public School Funding Updates.

Reminder about Tier Two and Voter Approval 2 re WBT 7/11/88.55 68.7d (1) July 9, 2024

